Commission Implementing Regulation (EU) 2020/2197 of 21 December 2020 amending Council Regulation (EC) No 1210/2003 concerning certain specific restrictions on economic and financial relations with Iraq

COMMISSION IMPLEMENTING REGULATION (EU) 2020/2197

of 21 December 2020

amending Council Regulation (EC) No 1210/2003 concerning certain specific restrictions on economic and financial relations with Iraq

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Council Regulation (EC) No 1210/2003 of 7 July 2003 concerning certain specific restrictions on economic and financial relations with Iraq and repealing Regulation (EC) No 2465/96[1], and in particular Article 11(b) thereof,

Whereas:

(1) Annex III to Regulation (EC) No 1210/2003 lists public bodies, corporations and agencies and natural and legal persons, bodies and entities of the previous government of Iraq covered by the freezing of funds and economic resources that were located outside Iraq on 22 May 2003 under that Regulation.

(2) On 16 December 2020, the Sanctions Committee of the United Nations Security Council decided to remove one entity from the list of persons and entities to whom the freezing of funds and economic resources should apply.

(3) Annex III to Regulation (EC) No 1210/2003 should therefore be amended accordingly,

HAS ADOPTED THIS REGULATION:

Article 1

Annex III to Regulation (EC) No 1210/2003 is amended as set out in the Annex to this Regulation.

Article 2

This Regulation shall enter into force on the day following that of its publication in the *Official Journal of the European Union*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

***Changes to legislation:** There are currently no known outstanding effects for the Commission Implementing Regulation (EU) 2020/2197. (See end of Document for details)*

Done at Brussels, 21 December 2020.

For the Commission,

On behalf of The President,

Director-General

Directorate-General for Financial Stability, Financial Services and Capital Markets Union