Draft Regulations laid before the House of Commons under section 221 of the Finance Act 2012, for approval by resolution of that House.

DRAFT STATUTORY INSTRUMENTS

2013 No.

CAPITAL GAINS TAX
CORPORATION TAX
INCOME TAX
STAMP DUTY
STAMP DUTY RESERVE TAX

The Building Societies (Core Capital Deferred Shares) Regulations 2013

Made - - - - ***

Coming into force in accordance with regulation 1(1)

The Treasury make the following Regulations in exercise of the powers conferred by section 221 of the Finance Act 2012(**1**).

A draft of this instrument was laid before and approved by a resolution of the House of Commons in accordance with section 221(6) of the Finance Act 2012.

Citation, commencement and effect

1.—(1) These Regulations may be cited as the Building Societies (Core Capital Deferred Shares) Regulations 2013 and come into force on the day after the day on which they are made.

(2) These Regulations have effect in relation to shares issued, and securities converted into shares, on or after that date.

Core capital deferred shares

2.—(1) In these Regulations, "core capital deferred shares" are deferred shares that form part of the core tier one capital of a building society.

(2) For the purposes of this regulation—

(**1**) 2012 c. 14.