STATUTORY RULES OF NORTHERN IRELAND

2018 No. 68

RATES

The New NAV List (Time of Valuation) Order (Northern Ireland) 2018

Made - - - -	*28th March 2018*
Coming into operation	*1st April 2018*

The Department of Finance (**1**) makes the following Order in exercise of the powers conferred by Article 39A(1) of the Rates (Northern Ireland) Order 1977(**2**).

Citation and commencement

1. This Order may be cited as the New NAV List (Time of Valuation) Order (Northern Ireland) 2018 and shall come into operation on 1st April 2018.

Specification of time

2. 1st April 2018 is the time by reference to which a net annual value to be ascribed to any hereditament in a new NAV list coming into force on 1st April 2020 is to be ascertained.

(**1**) Renamed as the Department of Finance by section 1(4) of, and Schedule 1 to, the Departments Act (Northern Ireland) 2016 (c.5 (N.I.)).

(**2**) S.I. 1977/2157 (N.I. 28); Article 39A was inserted by Article 7 of the Local Government, Planning and Land (Northern Ireland) Order 1981 (S.I. 1981/437 (N.I.13)) and amended by paragraph 19 of Schedule 2 to the Rates (Amendment) (Northern Ireland) Order 2006 (S.I. 2006/2954 (N.I. 18)), section 8(1) of the Rates (Amendment) Act (Northern Ireland) 2009 (2009 c.8 (N.I.)) and section 4 of the Rates (Amendment) Act (Northern Ireland) 2012 (2012 c.1 (N.I.))