Draft Order laid before the House of Commons under section 11(5) of the International Development Act 2002, for approval by resolution of the House of Commons.

DRAFT STATUTORY INSTRUMENTS

2013 No. 0000

INTERNATIONAL DEVELOPMENT

The Asian Development Bank (Tenth Replenishment of the Asian Development Fund) Order 2013

Made - - - - ***

Coming into force in accordance with Article 1

This Order is made in exercise of the powers conferred by section 11 of the International Development Act 2002(**1**) ("the Act").

Section 11 of the Act provides that where the Government of the United Kingdom becomes bound to make a relevant payment to a multilateral development bank, the Secretary of State may make the relevant payment and other associated payments specified in section 11(3).

"Relevant payment" in relation to such a bank includes a further payment to the bank required to be made by the members under any arrangements beyond the initial subscription or other initial contribution to the capital stock of the bank.

In accordance with section 11(4) of the Act, the Secretary of State makes this Order with the approval of the Treasury.

In accordance with section 11(5) of the Act, a draft of this Order has been laid before the House of Commons and approved by resolution of that House.

Citation and commencement

1. This Order may be cited as the Asian Development Bank (Tenth Replenishment of the Asian Development Fund) Order 2013 and comes into force on the day after the day on which it is made.

Interpretation

2. In this Order—

"the Bank" means the Asian Development Bank established by an agreement dated 4th December 1965(**2**);

(**1**) 2002 c. 1
(**2**) Cmnd 3762