Draft Order laid before the House of Commons under paragraph 21A(7) of the Finance Act 2007 (c. 11) for approval by resolution of that House. (Paragraph 21A of the Finance Act 2007 was inserted by paragraph 5 of Schedule 10 to the Finance Act 2010 (c. 13).)

DRAFT STATUTORY INSTRUMENTS

2011 No.

CAPITAL GAINS TAX
INCOME TAX

The Penalties, Offshore Income etc. (Designation of Territories) Order 2011

Made - - - -	***
Coming into force - -	*6th April 2011*

The Treasury make the following Order in exercise of the powers conferred by paragraph 21A(1) to (4) of Schedule 24 to the Finance Act 2007(**1**).

In accordance with paragraph 21A(7) of Schedule 24 to that Act, a draft of this instrument was laid before the House of Commons and approved by a resolution of that House.

Citation and commencement

1. This Order may be cited as the Penalties, Offshore Income etc. (Designation of Territories) Order 2011 and comes into force on 6th April 2011.

Designation of territories

2. The territories specified in the left hand column of the Table in the Schedule to this Order are designated as category 1 territories for the purposes of Schedule 24 to the Finance Act 2007(**2**) (penalties for errors).

3. The territories specified in the right hand column of the Table in the Schedule to this Order are designated as category 3 territories for the purposes of Schedule 24 to the Finance Act 2007.

(**1**) 2007 c. 11. Paragraph 21A of Schedule 24 to the Finance Act 2007 is inserted by paragraphs 1 and 5 of Schedule 10 to the Finance Act 2010 (c. 13) from a day to be appointed.

(**2**) See also paragraph 6A(7) of Schedule 41 to the Finance Act 2008 (c. 9) (penalties: failure to notify and certain VAT and excise wrongdoing) and paragraph 6A(7) of Schedule 55 to the Finance Act 2009 (c. 10) (penalties for failure to make returns etc). Paragraph 6A(7) of Schedule 41 to the Finance Act 2008 and paragraph 6A(7) of Schedule 55 to the Finance Act 2009 are inserted by paragraphs 8 and 12, respectively, of Schedule 10 to the Finance Act 2010 from a day to be appointed.

Name
Name
Two of the Lords Commissioners of Her
Majesty's Treasury

Date

SCHEDULE Articles 3 and 4

Designated Territories

Category 1 territories	*Category 3 territories*
Anguilla	Albania
Aruba	Algeria
Australia	Andorra
Belgium	Antigua and Barbuda
Bulgaria	Armenia
Canada	Bahrain
Cayman Islands	Barbados
Cyprus	Belize
Czech Republic	Bonaire, Sint Eustatius and Saba
Denmark (not including Faroe Islands and Greenland)	Brazil
Estonia	Cameroon
Finland	Cape Verde
France	Colombia
Germany	Congo, Republic of the
Greece	Cook Islands
Guernsey	Costa Rica
Hungary	Curaçao
Ireland	Cuba
Isle of Man	Democratic People's Republic of Korea
Italy	Dominica
Japan	Dominican Republic
Korea, South	Ecuador
Latvia	El Salvador
Lithuania	Gabon