Draft Order laid before Parliament under section 1(5) of the Equitable Life (Payments) Act 2010, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2011 No.

CAPITAL GAINS TAX
CORPORATION TAX
INCOME TAX
INHERITANCE TAX
TAX CREDITS

The Taxation of Equitable Life (Payments) Order 2011

Made - - - - ***

Coming into force in accordance with article 1(1)

The Treasury make the following Order in exercise of the powers conferred by section 1(3) and (4) of the Equitable Life (Payments) Act 2010(**1**)

In accordance with section 1(5) of that Act, a draft of this Order was laid before Parliament and approved by a resolution of each House of Parliament.

Citation, commencement, effect and interpretation

1.—(1) This Order may be cited as the Taxation of Equitable Life (Payments) Order 2011 and shall come into force on the day after the day on which it is made.

(2) This Order has effect in relation to authorised payments made after the day on which this Order is made.

(3) In this Order "authorised payment" means a payment to which section 1 of the Equitable Life (Payments) Act 2010 applies.

Capital gains tax

2. An authorised payment shall be disregarded for the purposes of capital gains tax.

(**1**) 2010 c. 34.