Draft Order laid before Parliament under section 429(3) and (5) of the Financial Services and Markets Act 2000, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2011 No.

FINANCIAL SERVICES AND MARKETS

The Financial Services and Markets Act 2000 (Exemption) (Amendment No. 2) Order 2011

Made - - - -	*date*
Coming into force - -	*31st March 2012*

This Order contains a provision removing an exemption provided by an earlier Order(**1**) made under section 38 of the Financial Services and Markets Act 2000(**2**);

A draft of this Order has been approved by a resolution of each House of Parliament pursuant to section 429(3) and (5) of that Act;

The Treasury make the following Order in exercise of the powers conferred on them by sections 38 and 428(3) of that Act:

Citation and commencement

1. This Order may be cited as the Financial Services and Markets Act 2000 (Exemption) (Amendment No. 2) Order 2011 and comes into force on 31st March 2012.

Amendment of the Financial Services and Markets 2000 (Exemption) Order 2001

2.—(1) The Financial Services and Markets Act 2000 (Exemption) Order 2001(**3**) is amended as follows.

(2) In Part 2 of the Schedule to the Order (persons exempt in respect of accepting deposits), paragraph 24A(**4**) is revoked.

Review

3.—(1) Before the end of each review period, the Treasury must—

(a) carry out a review of the effect of article 2(2),

(**1**) S.I. 2001/1201, amended by S.I. 2001/3623; there are other amending instruments but none is relevant to this Order.
(**2**) 2000 c.8.
(**3**) S.I. 2001/1201, amended by S.I. 2001/3623; there are other amending instruments but none is relevant to this Order.
(**4**) Paragraph 24A was inserted by S.I. 2001/3623 with effect from 1 December 2001.