STATUTORY RULES OF NORTHERN IRELAND

2016 No. 369

INSOLVENCY

The Insolvency (Northern Ireland) Order 1989 (Amendment) Order (Northern Ireland) 2016

Made - - - - 29th September 2016
Affirmed by resolution of the Assembly on - - - - 29th November 2016

Coming into operation in accordance with Article 1

The Department for the Economy(**1**) makes the following Order in exercise of the powers conferred by Article 241(3) of the Insolvency (Northern Ireland) Order 1989(**2**)

Citation and commencement

1. This Order may be cited as the Insolvency (Northern Ireland) Order 1989 (Amendment) Order (Northern Ireland) 2016 and shall come into operation on the day after the day on which it is affirmed by resolution of the Assembly.

Amendment to the Insolvency (Northern Ireland) Order 1989

2. In Article 241(3) of the Insolvency (Northern Ireland) Order 1989 (grounds of creditor's petition) for "£750" substitute "£5,000".

Transitional Provision

3. The amendments made by this Order apply only to petitions presented on or after the day on which this Order comes into operation.

(**1**) Formerly the Department of Enterprise, Trade and Investment; see section 1(3) of the Departments Act (Northern Ireland) 2016 c. 5 (N.I.)
(**2**) S.I. 1989 /2405(N.I. 19)