Draft Regulations laid before Parliament under section 316(2)(a) of the Pensions Act 2004, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2008 No.

PENSIONS

The Occupational Pension Schemes (Levies) (Amendment) Regulations 2008

Made - - - -

Coming into force - - 31st March 2008

The Secretary of State for Work and Pensions makes the following Regulations in exercise of the powers conferred by sections 117(1) and (3), 315(2) and 318(1) of the Pensions Act 2004(**1**).

In accordance with section 117(4) of that Act, he has consulted the Board of the Pension Protection Fund(**2**).

In accordance with section 317(1) of that Act, he has consulted such persons as he considers appropriate.

A draft of this Order has been laid before Parliament in accordance with section 316(2)(a) of that Act and approved by a resolution of each House of Parliament.

Citation and commencement

1. These Regulations may be cited as the Occupational Pension Schemes (Levies) (Amendment) Regulations 2008 and shall come into force on 31st March 2008.

Amendment of the Occupational Pension Schemes (Levies) Regulations 2005

2. For regulation 6(2) of the Occupational Pension Schemes (Levies) Regulations 2005(**3**) (the amount of the administration levy payable), substitute—

> "(2) This is the table for the administration levy for the financial year ending with 31st March 2009 and for each financial year after that—

(**1**) 2004 c.35. Section 318(1) is cited for the meaning it gives to the words "prescribed" and "regulations".
(**2**) The Board of the Pension Protection Fund is established under section 107 of the Pensions Act 2004.
(**3**) S.I. 2005/842, as amended by S.I. 2006/935. Regulation 6(2) was substituted by S.I. 2007/994.