Draft Order laid before the House of Commons under section 4(2) of the National Loans Act 1968, for approval by resolution of the House of Commons.

DRAFT STATUTORY INSTRUMENTS

2008 No.

LOCAL LOANS

The Local Loans (Increase of Limit) Order 2008

Made - - - -	*November 2008*
Coming into force - -	*November 2008*

The Treasury in exercise of the powers conferred upon them by section 4(1) of the National Loans Act 1968(**1**) make the following Order, a draft of which has been laid before and approved by a resolution of the House of Commons:

1. This Order may be cited as the Local Loans (Increase of Limit) Order 2008, and shall come into force on the day after the day on which it is made.

2. For the purposes of the aggregate limit in section 4(1) of the National Loans Act 1968, the Treasury specify the sum of £70,000 million.

Name
Name
Two of the Lords Commissioners
of Her Majesty's Treasury

Date

(**1**) 1968 c. 13; section 4 was substituted by section 125(1) of the Finance Act 1984 (c.43) and subsection (1) was amended by section 130 of the Finance Act 1990 (c.29).