Draft Order laid before the House of Commons under section 6(2) of the Government Trading Funds Act 1973, for approval by resolution of that House.

DRAFT STATUTORY INSTRUMENTS

2008 No.

GOVERNMENT TRADING FUNDS

OGCbuying.solutions Trading Fund (Extension and Amendment) Order 2008

Made - - - -

Coming into force - -

The OGCbuying.solutions Trading Fund ("the Fund") was established under the Government Trading Funds Act 1973(**1**) ("the 1973 Act") by the Buying Agency Trading Fund Order 1991(**2**) with effect from 1st April 1991;

It appears to the Chancellor of the Exchequer that—

(a) additional operations of OGCbuying.solutions, consisting of the procurement and supply of goods and services to all public bodies and to other organisations whose activities involve the delivery of public services, are suitable to be financed by means of a trading fund and, in particular, to be so managed that the revenue of the fund would consist principally of receipts in respect of goods and services provided in the course of the operations in question; and

(b) the financing of those operations by means of a trading fund would be in the interests of the improved efficiency and effectiveness of the management of those operations; and

(c) the operations of the Fund should extend to those operations;

It appears to the Chancellor of the Exchequer that certain of the existing operations of the Fund are no longer suitable to be financed by means of a trading fund and should therefore cease to be operations of the Fund;

In accordance with sections 1(3) and 6(4) of the 1973 Act the Chancellor of the Exchequer has taken such steps as appear to him to be appropriate to give an opportunity to such persons as appear to him to be appropriate to make representations and has laid before Parliament a report about the representations and the conclusions;

(**1**) 1973 c. 63; the 1973 Act was amended by the Government Trading Act 1990 (c. 30) and the 1973 Act as so amended is set out in Schedule 1 to the 1990 Act; section 2 was further amended by section 119 of the Finance Act 1991 (c. 31) and Schedule 22 to the Finance Act 1993 (c. 34).

(**2**) S.I. 1991/875, amended by S.I. 1992/123, S.I. 1995/1665, S.I. 1996/1080, S.I. 2000/648, S.I. 2001/922 and S.I. 2004/3277.