STATUTORY RULES OF NORTHERN IRELAND

2016 No. 16

RATES

The Rates (Regional Rates) Order (Northern Ireland) 2016

Made - - - - 22nd January 2016
Affirmed by resolution of the Assembly on 22nd February 2016 - - - -

Coming into operation in accordance with Article 1

The Department of Finance and Personnel makes the following Order in exercise of the powers conferred by Article 7(1) and (3) of the Rates (Northern Ireland) Order 1977(**1**).

In accordance with Article 7(4)(**2**) of that Order it has taken into consideration estimates of the amounts to be raised by district rates.

Citation and commencement

1. This Order may be cited as the Rates (Regional Rates) Order (Northern Ireland) 2016 and shall come into operation on the day after the day on which it is affirmed by resolution of the Assembly.

Application

2. This Order shall apply in respect of the year ending 31st March 2017.

Regional Rates

3.—(1) The regional rate to be levied on the rateable net annual values of hereditaments shall be 32.40 pence in the pound.

(2) The regional rate to be levied on the rateable capital values of hereditaments shall be 0.4111 pence in the pound.

(**1**) S.I. 1977/2157 (N.I. 28)
(**2**) Article 7(4) was amended by Article 10 of, and paragraph 1 of Schedule 2, to the Rates (Amendment) (Northern Ireland) Order 1998 (S.I. 1998/3164 (N.I. 22))