Draft Order laid before Parliament under sections 377(4) and 1290 of the Companies Act 2006, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2007 No. 0000

COMPANIES

The Companies (Political Expenditure Exemption) Order 2007

Made - - - - 2007
Coming into force in accordance with article 1(2) and (3)

The Secretary of State makes the following Order in exercise of the powers conferred by sections 377 and 1292(1)(c) of the Companies Act 2006(**1**).

In accordance with sections 377(4) and 1290 of that Act, a draft of this instrument was laid before Parliament and approved by a resolution of each House of Parliament.

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Companies (Political Expenditure Exemption) Order 2007.

(2) This Order, except for article 3(b), shall come into force—

(a) for the purposes of its application to Great Britain, on 1st October 2007;

(b) for the purposes of its application to Northern Ireland, on 1st November 2007.

(3) Article 3(b) shall come into force on 1st October 2008.

(4) In this Order, "news material" means material relating to—

(a) news,

(b) public and political affairs,

(c) public and political events, or

(d) views, opinion or comment on such news, affairs or events.

Exemption from authorisation

2. Political expenditure is exempt from the need for authorisation under Part 14 of the Companies Act 2006 if it is—

(a) political expenditure to which article 3 applies, and

(**1**) 2006 c.46.