Draft Order laid before Parliament under section 316(2)(q) of the Pensions Act 2004, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2006 No.

PENSIONS
SOCIAL SECURITY

The Pensions Act 2004 (PPF Payments and FAS Payments) (Consequential Provisions) Order 2006

Made - - - - 2006

Coming into force in accordance with article 1(1)

This Order is made in exercise of the powers conferred by sections 315(5) and 319(2)(a) of the Pensions Act 2004(**1**).

A draft of this instrument has been approved by a resolution of each House of Parliament pursuant to section 316(2)(q) of that Act.

Accordingly the Secretary of State for Work and Pensions makes the following Order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Pensions Act 2004 (PPF Payments and FAS Payments) (Consequential Provisions) Order 2006 and shall come into force on the day after the day on which it is made.

(2) In this Order—

"FAS payments" means payments made under the Financial Assistance Scheme Regulations 2005(**2**);

"PPF payments" means any payments made in relation to a person—

(a) under the pension compensation provisions as specified in section 162(2) of the Pensions Act 2004(**3**) or Article 146(2) of the Pensions (Northern Ireland) Order 2005(**4**) (the pension compensation provisions); or

(**1**) 2004 c.35.
(**2**) S.I. 2005/1986, amended by S.I. 2005/3256.
(**3**) Sections 162 and 166 are modified by S.I. 2005/441 as amended by S.I. 2005/993 and 2113.
(**4**) S.I. 2005/255 (N.I. 1). Articles 146 and 150 are modified by S.R. 2005 No. 91 as amended by S.R. 2005 Nos.194 and 357.

(b) under section 166 of the Pensions Act 2004 or Article 150 of the Pensions (Northern Ireland) Order 2005 (duty to pay scheme benefits unpaid at assessment date etc.).

Amendments of Acts

2. The Schedule to this Order (which contains amendments of provisions of certain Acts relating to pensions and benefit payments and extends those provisions to take into account PPF payments and FAS payments) shall have effect.

Signed by authority of the Secretary of State for Work and Pensions.

Minister of State,
2006 Department for Work and Pensions