STATUTORY RULES OF NORTHERN IRELAND

2015 No. 328

PENSIONS

The Unfunded Public Service Defined Benefits Schemes (Transfers) Regulations (Northern Ireland) 2015

Made - - - - 10th September 2015

Coming into operation 2nd October 2015

The Department of Finance and Personnel, in exercise of the powers conferred by sections 91(2A)(d) and 91(5A) of the Pension Schemes (Northern Ireland) Act 1993(**1**), make the following Regulations.

Citation and Commencement

1.—(1) These Regulations may be cited as The Unfunded Public Service Defined Benefits Schemes (Transfers) Regulations (Northern Ireland) 2015.

(2) These Regulations come into operation on 2nd October 2015 but have no effect in relation to an application made under section 91(1) of the Act before that date.

Interpretation

2.—(1) In these Regulations—

"the 1993 Act" means the Pension Schemes (Northern Ireland) Act 1993;

"the 1996 Regulations" means the Contracting-out (Transfer and Transfer Payment) Regulations (Northern Ireland) 1996(**2**);

"cash equivalent" means a cash equivalent mentioned in section 90(1) of the 1993 Act (right to cash equivalent)(**3**);

"overseas arrangement" has the meaning given in regulation 1(2) of the 1996 Regulations (interpretation)(**4**);

"section 5(2B) rights" has the meaning given in regulation 1(2) of the 1996 Regulations(**5**);

(**1**) 1993 c.49. Sections 91(2A(d) and 91(5A) were inserted by the Pension Schemes Act 2015 (c8), section 71(3) and (4).
(**2**) S.R. 1996 No.618.
(**3**) Section 90(1) was substituted by the Pension Schemes Act 2015, Schedule 4, paragraph 54.
(**4**) The definition of "overseas arrangement" was amended by S.R. 2012 No.120, regulation 7.
(**5**) The definition of "section 5(2B) rights" was substituted by S.R. 1997 No.160, and amended by S.R. 1999 No. 486 and S.R. 2012 No.124.