Draft Order laid before Parliament under section 316(2)(s) of the Pensions Act 2004, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2005 No.

PENSIONS

The Pension Protection Fund (Pension Compensation Cap) Order 2005

Made - - - -	*2005*
Coming into force - -	*6th April 2005*

Whereas a draft of this instrument was laid before Parliament in accordance with section 316(2)(s) of the Pensions Act 2004(**1**) and approved by resolution of each House of Parliament;

Now, therefore, the Secretary of State for Work and Pensions, in exercise of the powers conferred upon him by paragraph 26(7) of Schedule 7 to the Pensions Act 2004, and of all other powers enabling him in that behalf, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Pension Protection Fund (Pension Compensation Cap) Order 2005 and shall come into force on 6th April 2005.

The compensation cap

2. The amount specified for the purposes of paragraph (a) of the definition of "compensation cap" in paragraph 26(7) of Schedule 7 to the Pensions Act 2004 (pension compensation provisions – compensation cap) shall be £27,777.78.

(**1**) 2004 c. 35.