Draft Order in Council laid before Parliament under paragraph 2(2) of Schedule 2 to the European Communities Act 1972, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2005 No.

PROCEEDS OF CRIME
FINANCIAL SERVICES

The Proceeds of Crime Act 2002 and Money Laundering Regulations 2003 (Amendment) Order 2005

Made - - - -	*2005*
Coming into force - -	*2005*

At the Court at Buckingham Palace, the day of 2005

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in exercise of the powers conferred on Her by section 2(2) of the European Communities Act 1972(**1**), is pleased, by and with the advice of Her Privy Council to make the following Order:

In accordance with paragraph (2) of Schedule 2 to that Act, a draft of this Order was laid before Parliament and approved by resolution of each House of Parliament;

1. This Order may be cited as the Proceeds of Crime Act 2002 and Money Laundering Regulations 2003 (Amendment) Order 2005 and shall come into force on the expiry of one week beginning with the day on which it is made.

2.—(1) Section 330 of the Proceeds of Crime Act 2002(**2**) (failure to disclose: regulated sector) is amended as follows.

(2) In subsections (6)(b), (9A)(a) and (10) after "professional legal adviser" there is inserted "or other relevant professional adviser".

(3) In subsection (6)(c) after "subsection (7)" there is inserted "or (7B)".

(4) After subsection (7A)(**3**) there is inserted—

(**1**) 1972 c.68.

(**2**) 2002 c.39; section 330(6) was substituted by section 104 of the Serious Organised Crime and Police Act 2005 (c.15) and section 330(9A) was inserted by section 106(2) of that Act.

(**3**) Section 330(7A) was inserted by section 102(5) of the Serious Organised Crime and Police Act 2005.