STATUTORY RULES OF NORTHERN IRELAND

2015 No. 115

PENSIONS

The Occupational Pension Schemes (Levies) (Amendment) Regulations (Northern Ireland) 2015

Made - - - - 3rd March 2015

Coming into operation in accordance with regulation 1

The Department for Social Development makes the following Regulations in exercise of the powers conferred by Article 103(1) and (3) of the Pensions (Northern Ireland) Order 2005(**1**).

In accordance with Article 103(4) of that Order it has consulted the Board of the Pension Protection Fund(**2**) in relation to regulations 3 to 5.

Citation and commencement

1. These Regulations may be cited as the Occupational Pension Schemes (Levies) (Amendment) Regulations (Northern Ireland) 2015 and shall come into operation—

(a) for the purposes of this regulation and regulations 2, 3 and 6, on 1st April 2015;

(b) for the purposes of regulation 4, on 1st April 2016, and

(c) for the purposes of regulation 5, on 1st April 2017.

Interpretation and expiry

2.—(1) In these Regulations "the 2005 Regulations" means the Occupational Pension Schemes (Levies) Regulations (Northern Ireland) 2005(**3**).

(2) Regulation 3 ceases to have effect on 31st March 2016.

(3) Regulation 4 ceases to have effect on 31st March 2017.

Amendment of the 2005 Regulations with effect from 1st April 2015

3. In regulation 6 of the 2005 Regulations (the amount payable) for paragraph (2)(**4**) substitute—

(**1**) S.I. 2005/255 (N.I. 1)
(**2**) The Board of the Pension Protection Fund is established under section 107 of the Pensions Act 2004 (c. 35)
(**3**) S.R. 2005 No. 147; relevant amending regulations are S.R. 2012 No. 98
(**4**) Paragraph (2) was substituted by regulation 3 of S.R. 2012 No. 98

"(2) This is the table for the administration levy for the financial year ending with 31st March 2016—

Column 1 *Number of members on the reference day*	*Column 2* *Amount of levy calculated by reference to number of members (M)*	*Column 3* *Minimum amount of levy*
2 to 11		£36
12 to 99	£3·68 x M	
100 to 999	£2·65 x M	£370
1,000 to 4,999	£2·07 x M	£2,650
5,000 to 9,999	£1·57 x M	£10,350
10,000 or more	£1·09 x M	£15,700".

Amendment of the 2005 Regulations with effect from 1st April 2016

4. In regulation 6 of the 2005 Regulations (the amount payable) for paragraph (2) substitute—

"(2) This is the table for the administration levy for the financial year ending with 31st March 2017—

Column 1 *Number of members on the reference day*	*Column 2* *Amount of levy calculated by reference to number of members (M)*	*Column 3* *Minimum amount of levy*
2 to 11		£42
12 to 99	£4·24 x M	
100 to 999	£3·06 x M	£420
1,000 to 4,999	£2·38 x M	£3,060
5,000 to 9,999	£1·80 x M	£11,900
10,000 or more	£1·26 x M	£18,000".

Amendment of the 2005 Regulations with effect from 1st April 2017

5. In regulation 6 of the 2005 Regulations (the amount payable) for paragraph (2) substitute—

"(2) This is the table for the administration levy for the financial year ending with 31st March 2018 and for each subsequent financial year—

Column 1 *Number of members on the reference day*	*Column 2* *Amount of levy calculated by reference to number of members (M)*	*Column 3* *Minimum amount of levy*
2 to 11		£49
12 to 99	£4·88 x M	
100 to 999	£3·52 x M	£490
1,000 to 4,999	£2·74 x M	£3,520
5,000 to 9,999	£2.07 x M	£13,700