STATUTORY RULES OF NORTHERN IRELAND

2015 No. 79

PENSIONS

The Pension Protection Fund and Occupational Pension Schemes (Levy Ceiling) Order (Northern Ireland) 2015

Made - - - - 25th February 2015

Coming into operation 31st March 2015

This Order is made in exercise of the powers conferred by Articles 161 and 287(3) of the Pensions (Northern Ireland) Order 2005(**1**).

The Secretary of State for Work and Pensions has made an Order(**2**) under section 178 of the Pensions Act 2004(**3**).

Accordingly the Department for Social Development makes the following Order:

Citation and commencement

1. This Order may be cited as the Pension Protection Fund and Occupational Pension Schemes (Levy Ceiling) Order (Northern Ireland) 2015 and shall come into operation on 31st March 2015.

The levy ceiling

2. For the purposes of Article 160 of the Pensions (Northern Ireland) Order 2005 (amounts to be raised by the pension protection levies), the levy ceiling for the financial year beginning on 1st April 2015 is £947,610,293.

Revocation

3. Article 2 of the Pension Protection Fund and Occupational Pension Schemes (Levy Ceiling and Compensation Cap) Order (Northern Ireland) 2014(**4**) is revoked.

(**1**) S.I. 2005/255 (N.I. 1)
(**2**) S.I. 2015/66
(**3**) 2004 c. 35
(**4**) S.R. 2014 No. 61