STATUTORY RULES OF NORTHERN IRELAND

2015 No. 75

RATES

The Rates (Regional Rates) Order (Northern Ireland) 2015

Made - - - - 19th February 2015
Affirmed by resolution of the Assembly on - - - - 10th March 2015

Coming into operation in accordance with Article 1

The Department of Finance and Personnel makes the following Order in exercise of the powers conferred by Article 7(1) and (3) of the Rates (Northern Ireland) Order 1977(**1**).

In accordance with Article 7(4)(**2**) of that Order it has taken into consideration estimates of the amounts to be raised by district rates.

Citation and commencement

1. This Order may be cited as the Rates (Regional Rates) Order (Northern Ireland) 2015 and shall come into operation on the day after the day on which it is affirmed by resolution of the Assembly.

Application

2. This Order shall apply in respect of the year ending 31st March 2016.

Regional Rates

3.—(1) The regional rate to be levied on the rateable net annual values of hereditaments shall be 31.86 pence in the pound.

(2) The regional rate to be levied on the rateable capital values of hereditaments shall be 0.4042 pence in the pound.

(**1**) S.I. 1977/2157 (N.I. 28)
(**2**) Article 7(4) was amended by Article 10 of, and paragraph 1 of Schedule 2, to the Rates (Amendment) (Northern Ireland) Order 1998 (S.I. 1998/3164 (N.I. 22))