Draft Order laid before the House of Commons under section 8(10) of the Industrial Development Act 1982, for approval by resolution of that House.

DRAFT STATUTORY INSTRUMENTS

2003 No.

INDUSTRIAL DEVELOPMENT

The Financial Assistance For Industry (Increase of Limit) Order 2003

Made - - - -	*2003*
Coming into force - -	*2003*

The Secretary of State, in exercise of the powers conferred on her by section 8(5) of the Industrial Development Act 1982(**1**) and with the consent of the Treasury and after consultation with the National Assembly for Wales, hereby makes the following Order, a draft of which has been laid before the House of Commons and has been approved by a resolution of that House in accordance with section 8(10) of that Act:

1. This Order may be cited as the Financial Assistance for Industry (Increase of Limit) Order 2003 and shall come into force on the day after it is made.

2. The limit specified in section 8(5) of the Industrial Development Act 1982(**2**) shall be increased by the sum of £200 million to £2,700 million.

3. This Order extends to the whole of the United Kingdom.

Minister of State for Employment Relations,
Industry and the Regions,
Department of Trade and Industry

2003

(**1**) 1982 c. 52. As regards Wales, Article 5 of and Schedule 2 to the National Assembly for Wales (Transfer of Functions) Order 1999 (S.I. 1999/672) directs that the power of the Secretary of State is exercisable in relation to Wales only after consultation with the Assembly. As regards Scotland, the power was transferred to the Scottish Ministers by section 53 of the Scotland Act 1998 (c. 46) but remains exercisable by the Secretary of State by virtue of section 56(1) of that Act.

(**2**) The limit in that subsection was increased to £2,100 million by S.I. 1996/569, to £2,300 million by S.I. 2000/995 and thereafter to £2,500 million by S.I. 2002/151.