Draft Order laid before Parliament under section 122(12) of the Postal Services Act 2000, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2001 No.

POSTAL SERVICES

The Postal Services Act 2000 (Determination of Turnover for Penalties) Order 2001

Made - - - -

Coming into force - - 26th March 2001

Whereas a draft of this Order has been laid before Parliament in accordance with section 122(12) of the Postal Services Act 2000(**1**);

And whereas the said draft as so laid has been approved by resolution of each House of Parliament;

Now, therefore, the Secretary of State, in exercise of the powers conferred upon him by section 30(2) of the Postal Services Act 2000 hereby makes the following Order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Postal Services Act 2000 (Determination of Turnover for Penalties) Order 2001 and shall come into force on 26th March 2001.

(2) In this Order, "the licence" means the licence a condition of which the Commission is satisfied has been or is being contravened.

Determination of turnover

2.—(1) Subject to paragraphs (2) and (3) below, the turnover of a licence holder shall be the licence holder's annual turnover.

(2) Where the Commission is satisfied that a licence holder has contravened any condition of the licence for a period which is greater than 1 year but less than 2 years, the turnover shall be the annual turnover multiplied by 2.

(3) Where the Commission is satisfied that a licence holder has contravened any provision of the licence for a period greater than 2 years, the turnover shall be the annual turnover multiplied by 3.

(4) For the purposes of this Article, annual turnover shall be calculated in accordance with Article 3.

(**1**) 2000 c. 26.