Draft Regulations laid before Parliament under section 186(2) of the Pension Schemes Act 1993 and section 175(2) of the Pensions Act 1995 for approval by resolution of each House of Parliament

DRAFT STATUTORY INSTRUMENTS

2000 No.

PENSIONS

The Occupational and Personal Pension Schemes (Penalties) Regulations 2000

Made - - - -	*2000*
Coming into force - -	*3rd April 2000*

Whereas a draft of these Regulations was laid before Parliament in accordance with the provisions of section 186(3) of the Pension Schemes Act 1993(**1**) and section 175(2) of the Pensions Act 1995(**2**) and approved by resolution of each House of Parliament:

Now, therefore, the Secretary of State for Social Security, in exercise of the powers conferred on him by sections 6(5), 168(1), (2) and (4), 181(1), 182(3), 183(1) and 185(1) of the Pension Schemes Act 1993(**3**) and by sections 3(2), 10(3), 41(1), 116(1), 124(1) and 174(3) of the Pensions Act 1995(**4**), and of all other powers enabling him in that behalf, having consulted with such persons as he considered appropriate(**5**), hereby makes the following Regulations:—

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Occupational and Personal Pension Schemes (Penalties) Regulations 2000 and shall come into force on 3rd April 2000.

(2) In these Regulations—

"Audited Accounts Regulations" means the Occupational Pension Schemes (Requirement to obtain Audited Accounts and a Statement from the Auditor) Regulations 1996(**6**); and

"Register Regulations" means the Register of Occupational and Personal Pension Schemes Regulations 1997(**7**).

(**1**) 1993 c. 48.
(**2**) 1995 c. 26
(**3**) 1993 c. 48. Section 168 was substituted by section 155(1) of the Pensions Act 1995. Section 181(1) is cited for the meaning given to "prescribed" and "regulations".
(**4**) 1995 c. 26. Section 124(1) is cited for the meaning given to "prescribed" and "regulations".
(**5**) *See* section 185(1) of the Pension Schemes Act 1993 and section 120(1) of the Pensions Act 1995 for the requirement to consult.
(**6**) S.I.1996/1975, to which there are amendments not relevant to these Regulations.
(**7**) S.I. 1997/371, as amended by S.I. 1997/1405 and S.I. 1998/600.