STATUTORY RULES OF NORTHERN IRELAND

2014 No. 75

PENSIONS

The Guaranteed Minimum Pensions Increase Order (Northern Ireland) 2014

Made - - - - *12th March 2014*

Coming into operation *6th April 2014*

This Order is made in exercise of the powers conferred by section 105 of the Pension Schemes (Northern Ireland) Act 1993(**1**) and now vested in the Department for Social Development(**2**).

The Secretary of State for Work and Pensions has made an Order(**3**) under section 109(4) of the Pension Schemes Act 1993(**4**).

Accordingly the Department for Social Development makes the following Order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Guaranteed Minimum Pensions Increase Order (Northern Ireland) 2014 and shall come into operation on 6th April 2014.

(2) In this Order "relevant period" has the same meaning as in section 109(3A)(**5**) of the Pension Schemes Act 1993.

(3) The Interpretation Act (Northern Ireland) 1954(**6**) shall apply to this Order as it applies to an Act of the Assembly.

Increase of guaranteed minimum pensions

2. For the purposes of section 105(1) of the Pension Schemes (Northern Ireland) Act 1993, the percentage by which there is to be an increase in the rate of that part of any guaranteed minimum pension which is attributable to earnings factors for the tax years in the relevant period shall be 2·7 per cent.

(**1**) 1993 c. 49; section 105(1) was amended by Article 55 of the Pensions (Northern Ireland) Order 1995 (S.I. 1995/3213 (N.I. 22)) and paragraph 22 of Schedule 1 to S.R. 2005 No. 433
(**2**) *See* Article 8(b) of S.R. 1999 No. 481
(**3**) S.I. 2014/515
(**4**) 1993 c. 48
(**5**) Section 109(3A) was inserted by section 55(b) of the Pensions Act 1995 (c. 26)
(**6**) 1954 c. 33 (N.I.)