STATUTORY RULES OF NORTHERN IRELAND

2014 No. 68

RATES

The Rates (Small Business Hereditament Relief) (Amendment) Regulations (Northern Ireland) 2014

Made - - - -	*5th March 2014*
Coming into operation	*1st April 2014*

The Department of Finance and Personnel makes the following Regulations in exercise of the powers conferred by Article 31C of the Rates (Northern Ireland) Order 1977(**1**).

Citation and commencement

1. These Regulations may be cited as the Rates (Small Business Hereditament Relief) (Amendment) Regulations (Northern Ireland) 2014 and shall come into operation on 1st April 2014.

Amendment of the Rates (Small Business Hereditament Relief) Regulations (Northern Ireland) 2010

2.—(1) Regulation 4 of the Rates (Small Business Hereditament Relief) Regulations (Northern Ireland) 2010(**2**) shall be amended in accordance with paragraphs (2) and (3).

(2) In paragraph (b) for "." there shall be substituted ";".

(3) After paragraph (b) there shall be added the following paragraph—

"(c) 20% if the net annual value of the hereditament exceeds £12,000 but does not exceed £15,000."

(**1**) S.I. 1977/2157 (N.I. 28); Article 31C was substituted by section 1 of the Rates (Amendment) Act (Northern Ireland) 2009 (c. 8 (N.I.))

(**2**) S.R. 2010 No. 4 as amended by S.R. 2012 No. 106 and S.R. 2013 No. 46