Draft Order laid before the House of Commons under section 2(3) of the Public Lending Right Act 1979, for approval by a resolution of that House.

DRAFT STATUTORY INSTRUMENTS

1999 No.

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The Public Lending Right (Increase of Limit) Order 1999

Made - - - -

Coming into force

Whereas a draft of this Order has been laid before the House of Commons in accordance with section 2(3) of the Public Lending Right Act 1979(**1**) and has been approved by a resolution of that House:

Now, therefore, the Secretary of State, in exercise of the powers conferred by the said section 2(3) and now vested in him(**2**), and with the consent of the Treasury, hereby makes the following Order:–

1. This Order may be cited as the Public Lending Right (Increase of Limit) Order 1999 and shall come into force on 1st April 1999.

2. The limit on the sums to be paid under section 2(2) of the Public Lending Right Act 1979 out of money provided by Parliament into the Central Fund to satisfy the liabilities of any one financial year of the Fund shall, in respect of any financial year beginning after 31st March 1999, be increased to £5.5 million less the total of any sums paid in that year, out of money so provided, under paragraph 2 of the Schedule to that Act (pay, pension, etc of Registrar).

Parliamentary Under Secretary of State for
(Date) Culture, Media and Sport

Two of the Lords Commissioners of Her
(Date) Majesty's Treasury

(**1**) 1979 c. 10.
(**2**) S.I. 1979/907, 1981/207, 1983/879, 1984/1814, 1986/600, 1992/1311.