Draft Order laid before Parliament under section 2(7) of the Currency Act 1983 on 19th October 1999; draft to lie for forty days, pursuant to section 6(1) of the Statutory Instruments Act 1946, during which period either House of Parliament may resolve that the Order be not made.

DRAFT STATUTORY INSTRUMENTS

1999 No.

CURRENCY AND BANK NOTES

The Bank of England (Limit on Fiduciary Note Issue) Order 1999

Made - - - -

Coming into force - -

Whereas a draft of this Order has been laid before Parliament under section 2(7) of the Currency Act 1983(**1**) and a period of forty days has expired without either House resolving that the Order be not made;

Now, therefore, the Treasury, in exercise of the powers conferred on them by section 2(6) of that Act, hereby make the following Order:

Citation and commencement

1. This Order may be cited as the Bank of England (Limit on Fiduciary Note Issue) Order 1999 and shall come into force on the day on which it is made.

Direction

2. The Treasury direct that section 2(3) of the Currency Act 1983 shall not apply in relation to any direction under section 2(2) of that Act which is given during the period of six months beginning with the day on which this Order is made.

Two of the Lords Commissioners of Her
1999 Majesty's Treasury

(**1**) 1983 c. 9.