STATUTORY RULES OF NORTHERN IRELAND

2014 No. 22

RATES

The Rates (Regional Rates) Order (Northern Ireland) 2014

Made - - - - 5th February 2014
Affirmed by resolution of the Assembly on 3rd March 2014

Coming into operation in accordance with Article 1

The Department of Finance and Personnel makes the following Order in exercise of the powers conferred by Article 7(1) and (3) of the Rates (Northern Ireland) Order 1977 as read with Article 7A of that Order (**1**).

In accordance with Article 7(4)(**2**) of that Order it has taken into consideration estimates of the amounts required to be raised by district rates.

Citation and commencement

1. This Order may be cited as the Rates (Regional Rates) Order (Northern Ireland) 2014 and shall come into operation on the day after the day on which it is affirmed by resolution of the Assembly.

Application

2. This Order shall apply in respect of the year ending on 31st March 2015.

Regional rates

3.—(1) The regional rate to be levied on the rateable net annual values of hereditaments shall be 33.91 pence in the pound.

(2) The regional rate to be levied on the rateable capital values of hereditaments shall be 0.3986 pence in the pound.

Additional regional rate in respect of large retail hereditaments

4.—(1) The additional regional rate to be levied on the rateable net annual value of every large retail hereditament shall be 8.98 pence in the pound.

(**1**) S.I. 1977/2157 (N.I. 28); Article 7A was inserted by section 1 of the Rates (Amendment) Act (Northern Ireland) 2012 (c.1 (N.I.))

(**2**) Article 7(4) was amended by Article 10 of, and paragraph 1 of Schedule 2, to the Rates (Amendment) (Northern Ireland) Order 1998 (S.I. 1998/3164 (N.I. 22))