Draft Order laid before Parliament under section 181(2) of the Consumer Credit Act 1974 for approval by resolution of each House of Parliament

DRAFT STATUTORY INSTRUMENTS

1998 No.

CONSUMER CREDIT

The Consumer Credit (Increase of Monetary Limits) (Amendment) Order 1998

Made - - - -	*1998*
Coming into force - -	*1st May 1998*

Whereas a draft of this Order has been laid before Parliament and approved by each House of Parliament pursuant to section 181(2) of the Consumer Credit Act 1974(**1**) (hereinafter referred to as "the Act"):

Now, therefore, the Secretary of State, in exercise of the powers conferred on her by section 181(1) of the Act, and of all other powers enabling her in that behalf, hereby makes the following Order:—

1. This Order may be cited as the Consumer Credit (Increase of Monetary Limits) (Amendment) Order 1998 and shall come into force on 1st May 1998.

2. The Consumer Credit (Increase of Monetary Limits) Order 1983(**2**) is hereby amended in its Schedule, in Part II, in column "(4)", by substituting, for the limit of "£15,000" where it appears in the first three entries in that column, (relating to sections 8(2), 15(1)(c) and 43(3)(a) of the Act respectively), the limit of "£25,000".

Parliamentary Under-Secretary of Statefor
Competition and Consumer Affairs,
Department of Trade and Industry

1998

(**1**) 1974 c. 39.
(**2**) S.I.1983/1878. The provisions of this Order increased, for the first time, certain monetary limits which appear in sections of the Act.