Draft Order laid before Parliament under section 45A(1) of the Pension Schemes Act 1993 for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

1998 No.

PENSIONS

The Social Security (Minimum Contributions to Appropriate Personal Pension Schemes) Order 1998

Made - - - -	*1998*
Coming into force - -	*6th April 1999*

Whereas the Secretary of State has, under section 45A of the Pension Schemes Act 1993(**1**), laid before each House of Parliament a report, stating what, in view of the report of the Government Actuary under that section, she considers the appropriate age-related percentages should be for the purposes of section 45 of that Act(**2**):

And whereas a draft of the following Order was, in accordance with section 45A of the Pension Schemes Act 1993, laid before, and approved by a resolution of, each House of Parliament:

Now, therefore, the Secretary of State for Social Security, in exercise of the powers conferred on her by section 45A of the Pension Schemes Act 1993 and of all other powers enabling her in that behalf, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Social Security (Minimum Contributions to Appropriate Personal Pension Schemes) Order 1998 and shall come into force on 6th April 1999.

Appropriate age-related percentages

2. For the purposes of section 45 of the Pension Schemes Act 1993 (amount of minimum contributions) the appropriate age-related percentages in respect of earners in the tax years 1999–2000 to 2001–2002 are those specified in the Table in the Schedule to this Order by reference to their ages on the last day of the preceding tax year.

(**1**) 1993 c. 48. Section 45A was inserted by section 138(5) of the Pensions Act 1995 (c. 26).
(**2**) Section 45 was amended by section 138 of the Pensions Act 1995.

Amendment of previous Order

3. In the Social Security (Minimum Contributions to Appropriate Personal Pension Schemes) Order 1996(**3**)—

(a) in article 2, for the words "to 2001–02" there shall be substituted the words "and 1998–99"; and

(b) in the Table in the Schedule, the columns relating to the tax years 1999–2000, 2000–2001 and 2001–2002 shall be omitted.

Signed by authority of the Secretary of State for Social Security.

Parliamentary Under-Secretary of State,
1998 Department of Social Security

(**3**) S.I.1996/1056.