

Draft Order laid before the House of Commons under section 15(3) of the Export and Investment Guarantees Act 1991 for approval by resolution of that House.

DRAFT STATUTORY INSTRUMENTS

1998 No.

EXPORT AND INVESTMENT GUARANTEES

**The Export and Investment Guarantees (Limit
on Foreign Currency Commitments) Order 1998**

<i>Made</i>	-	-	-	-		<i>1998</i>
<i>Coming into force</i>		-	-			<i>1998</i>

The Secretary of State, in exercise of the powers conferred on her by section 6(4)(a) of the Export and Investment Guarantees Act 1991⁽¹⁾ and of all other powers enabling him in that behalf hereby makes the following Order, a draft of which has been laid before and approved by a resolution of the House of Commons:

Citation and commencement

1. This Order may be cited as the Export and Investment Guarantees (Limit on Foreign Currency Commitments) Order 1998 and shall come into force on the day after the day on which it is made.

Increase of Foreign Currency Commitment Limit

2. The limit in section 6(1)(b) of the Export and Investment Guarantees Act 1991 is hereby increased to 25,000 million special drawing rights.

Signed by authority of the Secretary of State

1998

Parliamentary Under-Secretary of State for
Small Firms, Trade and Industry,
Department of Trade and Industry

⁽¹⁾ 1991 c. 67.