Draft Statutory Instrument laid before Parliament under section 27(8) of the Broadcasting Act 1990 for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

1998 No.

BROADCASTING

The Channel 4 (Application of Excess Revenues) Order 1998

Made - - - -	*1998*
Coming into force - -	*1998*

Whereas a draft of this Order has been laid before, and approved by resolution of each House of Parliament pursuant to section 27(8) of the Broadcasting Act 1990(**1**);

Now, therefore, the Secretary of State, in exercise of the powers conferred on him by section 27(7) of the Broadcasting Act 1990, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Channel 4 (Application of Excess Revenues) Order 1998 and shall come into force on the day after the day on which it is made.

Application of excess revenues

2. In section 27(1)(a) of the Broadcasting Act 1990, for "33⅓ per cent" substitute "nil per cent".

1998 Secretary of State for Culture, Media and Sport

(**1**) 1990 c. 42. Section 27 of the Broadcasting Act 1990 is amended by section 83 of the Broadcasting Act 1996 (c. 55) and by the Channel 4 (Application of Excess Revenues) Order 1997 (S.I.1997/3019).