STATUTORY RULES OF NORTHERN IRELAND

2012 No. 106

RATES

Rates (Small Business Hereditament Relief) (Amendment) Regulations (Northern Ireland) 2012

Made - - - -	*9th March 2012*
Coming into operation	*1st April 2012*

The Department of Finance and Personnel makes the following Regulations in exercise of the powers conferred by Article 31C of the Rates (Northern Ireland) Order 1977(**1**).

Citation and commencement

1. These Regulations may be cited as the Rates (Small Business Hereditament Relief) (Amendment) Regulations (Northern Ireland) 2012 and shall come into operation on 1st April 2012.

Amendment of the Rates (Small Business Hereditament Relief) Regulations (Northern Ireland) 2010

2. For regulation 3 of the Rates (Small Business Hereditament Relief) Regulations (Northern Ireland) 2010(**2**) there shall be substituted the following regulation—

"**Reduction of rates in respect of certain qualifying hereditaments**

3.—(1) Subject to paragraph (2), regulation 5 and the condition in regulation 6, the amount which, apart from these Regulations, would be payable for a qualifying year on account of a rate in respect of the net annual value of a qualifying hereditament shall be reduced by—

(a) 50% if the net annual value of the hereditament does not exceed £2,000;

(b) 25% if the net annual value of the hereditament exceeds £2,000 but does not exceed £5,000;

(c) 20% if the net annual value of the hereditament exceeds £5,000 but does not exceed £10,000.

(2) Subject to paragraph (3), paragraph (1) shall not apply where—

(**1**) S.I. 1977/2157 (N.I. 28); Article 31C was substituted by section 1 of the Rates (Amendment) Act (Northern Ireland) 2009 (c. 8 (N.I.))

(**2**) S.R. 2010 No. 4