STATUTORY RULES OF NORTHERN IRELAND

2011 No. 391

INSOLVENCY

The Insolvency (Deposits) (Amendment) Order (Northern Ireland) 2011

Made - - - -	*4th November 2011*
Coming into operation	*31st January 2012*

The Department of Enterprise, Trade and Investment (**1**), with the concurrence of the Department of Finance and Personnel, makes the following Order in exercise of the powers conferred by Article 361(2) and (3) of the Insolvency (Northern Ireland) Order 1989 (**2**).

Citation and commencement

1. This Order may be cited as the Insolvency (Deposits) (Amendment) Order (Northern Ireland) 2011 and comes into operation on 31st January 2012.

Amendment of the Insolvency (Deposits) Order (Northern Ireland) 2006

2.—(1) Subject to article 3, the Insolvency (Deposits) Order (Northern Ireland) 2006 (**3**) is amended in accordance with paragraph (2).

(2) In article 4(1) (deposits – winding up by the High Court and bankruptcy), in the definition of "appropriate deposit" —

(a) in paragraph (a), for "£690" substitute "£1,165";

(b) in paragraph (b), for "£345" substitute "£525"; and

(c) in paragraph (c), for "£415" substitute "£700".

Transitional provisions

3. The amendments made by article 2 only apply to petitions presented on or after 31st January 2012.

(**1**) Formerly the Department of Economic Development; *see*S.I. 1999/283 (N.I. 1), Article 3(5)
(**2**) S.I. 1989/2405 (N.I. 19); there are amendments to Article 361 which are not relevant to this Order
(**3**) S.R. 2006 No. 55, as amended by S.R. 2009 No. 203