STATUTORY RULES OF NORTHERN IRELAND

2010 No. 287

PENSIONS

The Occupational Pension Schemes (Investment) (Amendment) Regulations (Northern Ireland) 2010

Made - - - - 1st September 2010

Coming into operation in accordance with regulation 1

The Department for Social Development makes the following Regulations in exercise of the powers conferred by Articles 40(1) and (2)(e) and 166(1) to (3) of the Pensions (Northern Ireland) Order 1995(**1**) and now vested in it(**2**).

Citation and commencement

1. These Regulations may be cited as the Occupational Pension Schemes (Investment) (Amendment) Regulations (Northern Ireland) 2010 and shall come into operation—

(a) for the purposes of this regulation and regulation 3(b), on 22nd September 2010, and

(b) for all other purposes, on 23rd September 2010.

Amendment of the Occupational Pension Schemes (Investment) Regulations

2.—(1) The Occupational Pension Schemes (Investment) Regulations (Northern Ireland) 2005(**3**) are amended in accordance with paragraphs (2) to (4).

(2) In regulation 13 (investments to which restrictions do not apply) omit paragraphs (7)(**4**), (8) and (9).

(3) In regulation 14 (transitional provisions)—

(a) in paragraph (1) omit sub-paragraph (b) and the word "or" preceding it;

(b) in paragraph (2) omit sub-paragraph (e).

(4) In regulation 17 (scheme undertaking cross-border activities) for paragraph (d) substitute—

"(d) regulation 13(12).".

(**1**) S.I. 1995/3213 (N.I. 22)
(**2**) *See* Article 8(b) of S.R. 1999 No. 481
(**3**) S.R. 2005 No. 569; relevant amending Regulations are S.R. 2006 No. 141
(**4**) Paragraph (7) was amended by regulation 7(3)(b) of S.R. 2006 No. 141