STATUTORY RULES OF NORTHERN IRELAND

2009 No. 203

INSOLVENCY

The Insolvency (Deposits) (Amendment) Order (Northern Ireland) 2009

Made - - - -	*20th May 2009*
Coming into operation	*1st October 2009*

The Department of Enterprise, Trade and Investment(**1**) makes the following Order in exercise of the powers conferred by Article 361(2) and (3) of the Insolvency (Northern Ireland) Order 1989(**2**), with the concurrence of the Department of Finance and Personnel.

Citation and commencement

1. This Order may be cited as the Insolvency (Deposits) (Amendment) Order (Northern Ireland) 2009 and shall come into operation on 1st October 2009.

Amendments to the Insolvency (Deposits) Order (Northern Ireland) 2006

2.—(1) Subject to Article 3, the Insolvency (Deposits) Order (Northern Ireland) 2006(**3**) (the "principal Order") shall be amended as provided by paragraphs (2), (3) and (4)—

(2) In the definition of appropriate deposit in Article 4—

(a) in paragraph (a), for "£620", there is substituted "£690";

(b) in paragraph (b), for "£310", there is substituted "£345"; and

(c) in paragraph (c), for "£370", there is substituted "£415".

(3) In Article 5(1) for "£335", there is substituted "£315".

(4) In Article 5(4) for "deducing" there is substituted "deducting".

Transitional provisions

3.—(1) The amendments made by Article 2(2) (a), (b) and (c), increasing the deposits prescribed by Article 4 of the principal Order, shall apply only to petitions presented on or after 1st October 2009.

(**1**) Formerly the Department of Economic Development; *see*S.I. 1999/283 (N.I. 1), Article 3(5)
(**2**) S.I. 1989/2405 (N.I. 19)
(**3**) S.R. 2006 No. 55