STATUTORY RULES OF NORTHERN IRELAND

2009 No. 77

RATES

The Rates (Maximum Capital Value) (Amendment) Regulations (Northern Ireland) 2009

Laid before the Assembly in draft

Made - - - -	*3rd March 2009*
Coming into operation	*1st April 2009*

The Department of Finance and Personnel(**1**) makes the following Regulations in exercise of the powers conferred by Article 18(2) and (3) of the Rates (Northern Ireland) Order 1977(**2**).

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Rates (Maximum Capital Value) (Amendment) Regulations (Northern Ireland) 2009 and shall come into operation on the 1st April 2009.

(2) In these Regulations "the 2007 Regulations" means the Rates (Maximum Capital Value) Regulations (Northern Ireland) 2007(**3**).

Amendment of the Rates (Maximum Capital Value) Regulations (Northern Ireland) 2007

2.—(1) In regulation 2(1) of the 2007 Regulations, for "£500,000" substitute "£400,000".

(2) In regulation 2(3) of the 2007 Regulations, where "£250,000" occurs substitute "£200,000".

(3) In the formula within regulation 2(4) of the 2007 Regulations, where "£250,000" occurs substitute "£200,000".

(**1**) Formerly the Department of Finance; *see*S.I. 1982/338 (N.I. 6) Article 3
(**2**) S.I. 1977/2157 (N.I. 28): Article 18 was substituted by Article 6 of the Rates (Amendment) (Northern Ireland) Order 2006 (S.I. 2006/2954 (N.I. 18))
(**3**) S.R. 2007 No. 184