Changes to legislation: *There are outstanding changes not yet made to Commission Implementing Regulation (EU) 2015/2451. Any changes that have already been made to the legislation appear in the content and are referenced with annotations. (See end of Document for details)EUR 2015 No. 2451 may be subject to amendment by EU Exit Instruments made by the Prudential Regulation Authority under powers set out in The Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (S.I. 2018/1115), regs. 2, 3, Sch. Pt. 2. These amendments are not currently available on legislation.gov.uk. Details of relevant amending instruments can be found on their website/s. (See end of Document for details) View outstanding changes*

Commission Implementing Regulation (EU) 2015/2451 of 2 December 2015 laying down implementing technical standards with regard to the templates and structure of the disclosure of specific information by supervisory authorities in accordance with Directive 2009/138/EC of the European Parliament and of the Council (Text with EEA relevance)

COMMISSION IMPLEMENTING REGULATION (EU) 2015/2451

of 2 December 2015

laying down implementing technical standards with regard to the templates and structure of the disclosure of specific information by supervisory authorities in accordance with Directive 2009/138/EC of the European Parliament and of the Council

(Text with EEA relevance)

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Directive 2009/138/EC of 25 November 2009 of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II)[(1)], and in particular the third subparagraph of Article 31(5) thereof,

Whereas:

(1) In order to foster a uniform level of transparency and accountability of supervisory authorities as well as to ensure that the information disclosed in accordance with Article 31(2) of Directive 2009/138/EC is easily accessible and comparable, it is necessary to provide for common rules regarding the structure and format of the disclosure of such information.

(2) In order to ensure uniform conditions for the disclosure required under points (c) and (d) of Article 31(2) of Directive 2009/138/EC, supervisory authorities should use specific templates.

(3) This Regulation is based on the draft implementing technical standards submitted by the European Insurance and Occupational Pensions Authority to the Commission.

(4) The European Insurance and Occupational Pensions Authority has conducted open public consultations on the draft implementing technical standards on which this Regulation is based, analysed the potential related costs and benefits and requested the opinion of the Insurance and Reinsurance Stakeholder Group established in accordance with Article 37 of Regulation (EU) No 1094/2010 of the European Parliament and of the Council[(2)],

HAS ADOPTED THIS REGULATION:

Changes to legislation: *There are outstanding changes not yet made to Commission Implementing Regulation (EU) 2015/2451. Any changes that have already been made to the legislation appear in the content and are referenced with annotations. (See end of Document for details)EUR 2015 No. 2451 may be subject to amendment by EU Exit Instruments made by the Prudential Regulation Authority under powers set out in The Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (S.I. 2018/1115), regs. 2, 3, Sch. Pt. 2. These amendments are not currently available on legislation.gov.uk. Details of relevant amending instruments can be found on their website/s. (See end of Document for details) View outstanding changes*

Article 1

Disclosure of information on laws, regulations, administrative rules and general guidance

Supervisory authorities shall present the information to be disclosed under point (a) of Article 31(2) of Directive 2009/138/EC under the following headings:

(a) Union legislation in the field of insurance regulation that is directly applicable within the territory of the home Member State;

(b) the texts of national laws, regulations, administrative rules and general guidance in the field of insurance regulation, transposing or based on Union law or otherwise applicable in the home Member State.

Article 2

Disclosure of information on the supervisory review process

1 Supervisory authorities shall present the information to be disclosed under point (b) of Article 31(2) of Directive 2009/138/EC following the order of the tasks laid down in points (a) to (f) of Article 36(2) of Directive 2009/138/EC.

2 As part of that disclosure supervisory authorities shall provide a general overview of the manner in which they conducted the review and evaluation provided for in Article 36 of Directive 2009/138/EC.

Article 3

Disclosure of information on aggregate statistical data

Supervisory authorities providing information required under point (c) of Article 31(2) of Directive 2009/138/EC, Article 316 of Commission Delegated Regulation (EU) 2015/35[(3)], and Annex XXI to that Delegated Regulation, shall disclose that information using the template set out in Annex I in accordance with the instructions laid down in Annex II.

Article 4

Disclosure of information on the exercise of options under Directive 2009/138/EC

Supervisory authorities providing information required under point (d) of Article 31(2) of Directive 2009/138/EC shall disclose that information using the template set out in Annex III.

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Article 5

Disclosure of information on supervisory objectives, functions and activities

Supervisory authorities shall present the information disclosed under point (e) of Article 31(2) of Directive 2009/138/EC under the following headings:

(a) supervisory objectives;

(b) main supervisory functions;

(c) main areas of ongoing or planned supervisory activity.

Article 6

Structure of disclosure on the website of the supervisory authority

When making the information specified in Article 31(2) of Directive 2009/138/EC available online, supervisory authorities shall ensure that such information is presented under the following headings:

(a) 'Laws, regulations, administrative rules and general guidance' with regard to the requirement under point (a) of Article 31(2) of Directive 2009/138/EC;

(b) 'The supervisory review process' with regard to the requirement under point (b) of Article 31(2) of Directive 2009/138/EC;

(c) 'Aggregate statistical data' with regard to the requirement under point (c) of Article 31(2) of Directive 2009/138/EC;

(d) 'The exercise of options under Directive 2009/138/EC' with regard to the requirement under point (d) of Article 31(2) of Directive 2009/138/EC;

(e) 'Supervisory objectives, main functions and activities' with regard to the requirement under point (e) of Article 31(2) of Directive 2009/138/EC.

Article 7

Entry into force

This Regulation shall enter into force on the twentieth day following that of its publication in the *Official Journal of the European Union*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

***Changes to legislation:** There are outstanding changes not yet made to Commission Implementing Regulation (EU) 2015/2451. Any changes that have already been made to the legislation appear in the content and are referenced with annotations. (See end of Document for details)EUR 2015 No. 2451 may be subject to amendment by EU Exit Instruments made by the Prudential Regulation Authority under powers set out in The Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (S.I. 2018/1115), regs. 2, 3, Sch. Pt. 2. These amendments are not currently available on legislation.gov.uk. Details of relevant amending instruments can be found on their website/s. (See end of Document for details) View outstanding changes*

Done at Brussels, 2 December 2015.

For the Commission

The President

Jean-Claude JUNCKER

***Changes to legislation:** There are outstanding changes not yet made to Commission Implementing Regulation (EU) 2015/2451. Any changes that have already been made to the legislation appear in the content and are referenced with annotations. (See end of Document for details)EUR 2015 No. 2451 may be subject to amendment by EU Exit Instruments made by the Prudential Regulation Authority under powers set out in The Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (S.I. 2018/1115), regs. 2, 3, Sch. Pt. 2. These amendments are not currently available on legislation.gov.uk. Details of relevant amending instruments can be found on their websites. (See end of Document for details) View outstanding changes*

ANNEX I

TEMPLATES FOR THE DISCLOSURE OF AGGREGATE STATISTICAL DATA

The disclosure of aggregate statistical data referred to in Article 3 shall be performed using Templates A, B, C and D below.

TEMPLATE A FOR THE DISCLOSURE OF AGGREGATE STATISTICAL DATA WITH REGARD TO INSURANCE AND REINSURANCE UNDERTAKINGS SUPERVISED UNDER DIRECTIVE 2009/138/EC

Cell Number	Item	31.12.(x-4)				31.12.(x-3)				31.12.(x-2)				31.12.(x-1)			
		All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which pursue both life and non-life insurance activities	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which pursue both life and non-life insurance activities	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which pursue both life and non-life insurance activities	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which pursue both life and non-life insurance activities
TYPES OF UNDERTAKINGS																	
AS1a	The number of insurance and reinsurance undertakings																
AS1b	The number of branches as referred to in Article 13(11) of Directive 2009/138/EC established in the Member																

a Data on the Solvency Capital Requirement by risk module and sub-module does not include information on undertakings with ring-fenced funds or matching portfolios, since data on the Solvency Capital Requirement is only available at entity level for these undertakings due to the nature of the calculation.