STATUTORY RULES OF NORTHERN IRELAND

2008 No. 146

PENSIONS

The Pension Protection Fund (Pension Compensation Cap) Order (Northern Ireland) 2008

Made - - - -	*28th March 2008*
Coming into operation	*1st April 2008*

This Order is made in exercise of the powers conferred by Article 287(3) of, and paragraphs 26(7) and 27 of Schedule 6 to, the Pensions (Northern Ireland) Order 2005(**1**).

The Secretary of State for Work and Pensions has made an Order(**2**) under section 315(5) of, and paragraphs 26(7) and 27(2) and (3) of Schedule 7 to, the Pensions Act 2004(**3**).

Accordingly the Department for Social Development makes the following Order:

Citation and commencement

1. This Order may be cited as the Pension Protection Fund (Pension Compensation Cap) Order (Northern Ireland) 2008 and shall come into operation on 1st April 2008.

The compensation cap

2. The amount specified for the purposes of paragraph (a) of the definition of "the compensation cap" in paragraph 26(7) of Schedule 6 to the Pensions (Northern Ireland) Order 2005 (pension compensation provisions) shall be £30,856·35.

Revocation

3. The Pension Protection Fund (Pension Compensation Cap) Order (Northern Ireland) 2007(**4**) is revoked.

(**1**) S.I. 2005/255 (N.I. 1); *see* paragraph (a) of the definition of "the compensation cap" in paragraph 26(7)
(**2**) S.I. 2008/909
(**3**) 2004 c. 35
(**4**) S.R. 2007 No. 211