STATUTORY RULES OF NORTHERN IRELAND

2008 No. 48

RATES

The Rates (Regional Rates) Order (Northern Ireland) 2008

Made - - - - 7th February 2008
Affirmed by resolution of the Assembly on - - - - 3rd March 2008

Coming into operation in accordance with Article 1

The Department of Finance and Personnel(**1**) makes the following Order in exercise of the powers conferred by Article 7(1) and (3) of the Rates (Northern Ireland) Order 1977(**2**).

In accordance with Article 7(4)(**3**) of that Order it has taken into consideration estimates of the amounts required to be raised by district rates.

Citation and commencement

1. This Order may be cited as the Rates (Regional Rates) Order (Northern Ireland) 2008 and shall come into operation on the day after it is affirmed by resolution of the Assembly.

Application

2. This Order shall apply in respect of the year ending on 31st March 2009.

Regional rates

3.—(1) The regional rate to be levied on the rateable net annual values of hereditaments shall be 29.89 pence in the pound.

(2) The regional rate to be levied on the rateable capital values of hereditaments shall be 0.3608 pence in the pound.

(**1**) Formerly the Department of Finance; see S.I. 1982/338 (N16) Article 3
(**2**) S.I. 1977/2157 (N.I. 28)
(**3**) Article 7(4) was amended by Article 10 of, and paragraph 1 of Schedule 2 to, the Rates (Amendment) (Northern Ireland) Order 1998 (S.I. 1998/3164 (N.I. 22))