STATUTORY RULES OF NORTHERN IRELAND

2007 No. 226

INDUSTRIAL AND PROVIDENT SOCIETIES

The Community Benefit Societies (Restriction on Use of Assets) (Amendment) Regulations (Northern Ireland) 2007

Made - - - - 6th April 2007
To be laid before Parliament under paragraph 7(3) of the Schedule to the Northern Ireland Act 2000

Coming into operation 4th June 2007

The Department of Enterprise, Trade and Investment, in exercise of the powers conferred on it by Article 9 of the Industrial and Provident Societies (Northern Ireland) Order 2006(**1**), makes the following Regulations:

Citation and Commencement

1. These Regulations may be cited as the Community Benefit Societies (Restriction on Use of Assets) (Amendment) Regulations (Northern Ireland) 2007 and come into operation on 4th June 2007.

Interpretation

2. The Interpretation Act (Northern Ireland) 1954(**2**) applies to these Regulations as it applies to an Act of the Assembly.

Amendment to the Community Benefit Societies (Restriction on Use of Assets) Regulations (Northern Ireland) 2006

3.—(1) The Community Benefit Society (Restriction on Use of Assets) Regulations (Northern Ireland) 2006(**3**) are amended in accordance with paragraphs (2) to (5).

(2) In Regulation 2 (2), before the definition of "prescribed community benefit society" insert—

""community interest company" has the meaning given by section 26 of the Companies (Audit, Investigations and Community Enterprise) Act 2004(**4**);".

(3) In Regulation 6 (Prescribed circumstances), after paragraph (b)(i) insert—

(**1**) S.I. 2006/314 (N.I. 3)
(**2**) 1954 c.33 (N.I.)
(**3**) S.R. 2006 No. 258
(**4**) 2004 c. 27