STATUTORY RULES OF NORTHERN IRELAND

2007 No. 181

PENSIONS

The Pension Protection Fund (Liability to pay a Contributions Equivalent Premium) Regulations (Northern Ireland) 2007

Made - - - -	*16th March 2007*
Coming into operation	*6th April 2007*

The Department for Social Development makes the following Regulations in exercise of the powers conferred by Articles 119(4) and 287(2) of the Pensions (Northern Ireland) Order 2005(**1**).

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Pension Protection Fund (Liability to pay a Contributions Equivalent Premium) Regulations (Northern Ireland) 2007 and shall come into operation on 6th April 2007.

(2) In these Regulations—

"the Order" means the Pensions (Northern Ireland) Order 2005;

"the assessment date" means the date on which the assessment period in relation to the scheme or section of the scheme began;

"CEP" means a contributions equivalent premium within the meaning of section 51(**2**) of the Pension Schemes Act (payment of state scheme premiums on termination of certified status);

"segregated scheme" means a multi-employer scheme which is divided into two or more sections where—

(a) any contributions payable to the scheme by an employer in relation to the scheme or by a member are allocated to that employer's or that member's section, and

(b) a specified proportion of the assets of the scheme is attributable to each section of the scheme and cannot be used for the purposes of any other section.

(3) In these Regulations, references to a scheme include, in the case of a segregated scheme, any section of the scheme.

(**1**) S.I. 2005/255 (N.I. 1); Part III is modified in its application to partially guaranteed schemes, hybrid schemes and multi-employer schemes by, respectively, S.R. 2005 Nos. 55, 84 and 91 (as amended by S.R. 2005 Nos. 194 and 357)

(**2**) Section 51 was amended by Article 138(1) of, and paragraph 42 of Schedule 3 to, the Pensions (Northern Ireland) Order 1995 (S.I. 1995/3213 (N.I. 22)), paragraph 63 of Schedule 1 to the Social Security Contributions (Transfer of Functions, etc.) (Northern Ireland) Order 1999 (S.I. 1999/671), paragraph 7(2) of Schedule 2 to the Welfare Reform and Pensions Act 1999 (c. 30) and paragraph 3 of Schedule 1 to S.I. 2005/3029