STATUTORY RULES OF NORTHERN IRELAND

# 2006 No. 498

# RATES

## The Rates (Making and Levying of Different Rates) Regulations (Northern Ireland) 2006

| | |
|---|---|
| *Made - - - -* | *5th December 2006* |
| *Coming into operation* | *28th December 2006* |

The Department of Finance and Personnel(**1**) makes the following Regulations in exercise of the powers conferred by Article 6(6) of the Rates (Northern Ireland) Order 1977(**2**):

**Citation and commencement**

**1.** These Regulations may be cited as the Rates (Making and Levying of Different Rates) Regulations (Northern Ireland) 2006 and shall come into operation on 28th December 2006.

**Making and levying of different rates**

**2.** In respect of the year ending on 31st March 2008 and each subsequent year, different regional and district rates may be made and levied on—

(a) the rateable net annual values of hereditaments; and

(b) the rateable capital values of hereditaments.

**3.**—(1) In respect of the year ending on 31st March 2008 and each subsequent year, a capital value district rate shall be made by a district council in accordance with the formula—



where—

A is the capital value district rate;

B is the net annual value district rate made by that council; and

C is the conversion factor for that council as set out in the Schedule.

(2) In this regulation—

(**1**) Formerly the Department of Finance; *see*S.I. 1982/338 (N.I. 6) Article 3

(**2**) S.I.1977/2157 (N.I. 28); Article 6 was amended by Article 3 of the Rates (Amendment) (Northern Ireland) Order 1996 (S.I. 1996/3162 (N.I. 25)) and Article 3 of the Rates (Amendment) (Northern Ireland) Order 2006 (S.I. 2006/2954 (N.I.18))

"capital value district rate", in relation to a district council, means a district rate made by that council on the rateable capital values of hereditaments in the district;

"net annual value district rate", in relation to a district council, means a district rate made by that council on the rateable net annual values of hereditaments in the district.

**Revocation and savings**

**4.**—(1) Subject to paragraphs (2) and (3), the Rates (Making and Levying of Different Rates) Regulations (Northern Ireland) 2002(**3**) ("the 2002 Regulations") are revoked.

(2) The Rates (Making and Levying of Different Rates) (No. 2) Regulations (Northern Ireland) 1997(**4**) shall continue to apply in respect of the year ended on 31st March 2003 and earlier years.

(3) The 2002 Regulations shall continue to apply in respect of the four year period ending on 31st March 2007.

Sealed with the Official Seal of the Department of Finance and Personnel on 5th December 2006

L.S.

*Brian McClure*
A senior officer of the Department of Finance and Personnel

(**3**) S.R. 2002 No. 409
(**4**) S.R. 1997 No. 50