STATUTORY RULES OF NORTHERN IRELAND

2006 No. 354

COMPANIES

PARTNERSHIPS

The Partnerships and Unlimited Companies (Accounts) (Amendment) Regulations (Northern Ireland) 2006

Made - - - -	*31st August 2006*
Coming into operation	*1st October 2006*

The Department of Enterprise, Trade and Investment(**1**), being a Department designated(**2**) for the purposes of section 2(2) of the European Communities Act 1972(**3**) in relation to measures relating to the drawing up, auditing and publication of accounts by partnerships, limited partnerships and unlimited companies, in exercise of the powers conferred on it by section 2(2) of that Act, makes the following Regulations:

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Partnerships and Unlimited Companies (Accounts) (Amendment) Regulations (Northern Ireland) 2006 and come into operation on 1st October 2006.

(2) These Regulations have effect as respects financial years which begin on or after 1st January 2006 and which end on or after 1st October 2006.

(3) In these Regulations—

"the 1986 Order" means the Companies (Northern Ireland) Order 1986(**4**), and

"the principal Regulations" means the Partnerships and Unlimited Companies (Accounts) Regulations (Northern Ireland) 1994(**5**).

Amendment of regulation 7 of the principal Regulations (exemption where accounts consolidated)

2. In regulation 7(2)(a) of the principal Regulations (exemption from regulations 4 to 6 where accounts consolidated), after "Seventh Directive" insert "or of international accounting standards".

(**1**) Formerly the Department of Economic Development: *see* S.I. 1999/283 (N.I. 1), Article 3(5)
(**2**) S.I. 1999/654
(**3**) 1972 c.68; as amended by the European Economic Area Act 1993 (c.51)
(**4**) S.I. 1986/1032 (N.I. 6)
(**5**) S.R. 1994 No. 133