STATUTORY RULES OF NORTHERN IRELAND

2006 No. 92

PENSIONS

The Pension Protection Fund (Risk-based Pension Protection Levy) Regulations (Northern Ireland) 2006

Made - - - -	*8th March 2006*
Coming into operation	*9th March 2006*

The Department for Social Development makes the following Regulations in exercise of the powers conferred by Articles 158(3)(b) and 287(2) of the Pensions (Northern Ireland) Order 2005(**1**).

Citation and commencement

1. These Regulations may be cited as the Pension Protection Fund (Risk-based Pension Protection Levy) Regulations (Northern Ireland) 2006 and shall come into operation on 9th March 2006.

Matters prescribed for the purposes of assessing the risk-based pension protection levy

2. For the purposes of Article 158(2)(a)(iii) of the Pensions (Northern Ireland) Order 2005 (pension protection levies – other risk factors), the prescribed matters are—

(a) the nature of, and

(b) any risks associated with,

any arrangements which the Board considers may reduce the risk of compensation being payable from the Pension Protection Fund in the event of an insolvency event occurring in respect of an employer in relation to the scheme.

(**1**) S.I. 2005/255 (N.I. 1); Article 158 is modified in its application to multi-employer schemes by Part IX of S.R. 2005 No. 91 and regulations 3 to 5 of S.R. 2006 No. 84; *see also* regulation 6 of S.R. 2006 No. 84