STATUTORY RULES OF NORTHERN IRELAND

2006 No. 50

PENSIONS

The Pension Protection Fund (Pension Compensation Cap) Order (Northern Ireland) 2006

Made - - - -	*16th February 2006*
Coming into operation	*1st April 2006*

This Order is made in exercise of the powers conferred by paragraphs 26(7) and 27 of Schedule 6 to the Pensions (Northern Ireland) Order 2005(**1**).

The Secretary of State for Work and Pensions has made an Order(**2**) under paragraphs 26(7) and 27(2) and (3) of Schedule 7 to the Pensions Act 2004(**3**).

Accordingly the Department for Social Development makes the following Order:

Citation and commencement

1. This Order may be cited as the Pension Protection Fund (Pension Compensation Cap) Order (Northern Ireland) 2006 and shall come into operation on 1st April 2006.

The compensation cap

2. The amount specified for the purposes of paragraph (a) of the definition of "the compensation cap" in paragraph 26(7) of Schedule 6 to the Pensions (Northern Ireland) Order 2005 (pension compensation provisions) shall be £28,944.45.

Revocation

3. The Pension Protection Fund (Pension Compensation Cap) Order (Northern Ireland) 2005(**4**) is revoked.

(**1**) S.I. 2005/255 (N.I. 1); *see* paragraph (a) of the definition of "the compensation cap" in paragraph 26(7)
(**2**) S.I. 2006/347
(**3**) 2004 c. 35
(**4**) S.R. 2005 No. 136