STATUTORY RULES OF NORTHERN IRELAND

2003 No. 487

PENSIONS

The Occupational Pensions (Revaluation) Order (Northern Ireland) 2003

Made - - - - 25th November 2003

Coming into operation 1st January 2004

Whereas the Secretary of State for Work and Pensions has made an Order(**1**) under paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993(**2**):

Now, therefore, the Department for Social Development, in exercise of the powers conferred by paragraph 2(1) of Schedule 2 to the Pension Schemes (Northern Ireland) Act 1993(**3**), and now vested in it(**4**), and of all other powers enabling it in that behalf, hereby makes the following Order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Occupational Pensions (Revaluation) Order (Northern Ireland) 2003 and shall come into operation on 1st January 2004.

(2) The Interpretation Act (Northern Ireland) 1954(**5**) shall apply to this Order as it applies to an Act of the Assembly.

Revaluation percentage for each revaluation period

2. For the purposes of paragraph 2(1) of Schedule 2 to the Pension Schemes (Northern Ireland) Act 1993, the revaluation percentage for each revaluation period specified in column 1 of the Schedule is the percentage specified opposite thereto in column 2.

(**1**) S.I. 2003/3002
(**2**) 1993 c. 48
(**3**) 1993 c. 49
(**4**) *See* Article 8(b) of S.R. 1999 No. 481
(**5**) 1954 c. 33 (N.I.)