STATUTORY RULES OF NORTHERN IRELAND

2001 No. 13

PENSIONS

The Stakeholder Pension Schemes (Amendment) Regulations (Northern Ireland) 2001

Made - - - -	*19th January 2001*
Coming into operation	*14th February 2001*

The Department for Social Development, in exercise of the powers conferred by Articles 3(2), (3) and (7) and 73(4) of the Welfare Reform and Pensions (Northern Ireland) Order 1999(**1**), and now vested in it(**2**), and of all other powers enabling it in that behalf, hereby makes the following Regulations:

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Stakeholder Pension Schemes (Amendment) Regulations (Northern Ireland) 2001 and shall come into operation on 14th February 2001.

(2) In these Regulations any reference to a numbered regulation is a reference to the regulation in the Stakeholder Pension Schemes Regulations (Northern Ireland) 2000(**3**) bearing that number.

Amendment of regulation 2

2. In regulation 2 (manner of establishment) for paragraph (2) there shall be substituted the following paragraphs—

"(2) The manager of the scheme must be a person who is—

(a) mentioned in section 632(1) of the Taxes Act(**4**) (establishment of schemes approved as personal pension schemes under Chapter IV of Part XIV of that Act), or

(b) the authorised corporate director of an open-ended investment company.

(3) In this Regulation "authorised corporate director" and "open-ended investment company" each has the same meaning as in the Open-ended Investment Companies (Tax) Regulations 1997(**5**).".

(**1**) S.I. 1999/3147 (N.I. 11)
(**2**) *See* Article 8(*b*) of S.R. 1999 No. 481
(**3**) S.R. 2000 No. 262
(**4**) Relevant amending instruments are S.I. 1997/2388 and S.I. 1988/993
(**5**) S.I. 1997/1154, amended by S.I. 1997/1715