STATUTORY RULES OF NORTHERN IRELAND

1998 No. 332

SOCIAL SECURITY

The Social Security (Contributions) (Amendment No. 4) Regulations (Northern Ireland) 1998

Made - - - -	*21st September 1998*
Coming into operation	*22nd September 1998*

The Department of Health and Social Services for Northern Ireland, in exercise of the powers conferred on it by sections 3(3) and 171(1) to (3) of the Social Security Contributions and Benefits (Northern Ireland) Act 1992(**1**) and of all other powers enabling it in that behalf, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Social Security (Contributions) (Amendment No. 4) Regulations (Northern Ireland) 1998 and shall come into operation on 22nd September 1998.

Amendment of regulation 19 of the Social Security (Contributions) Regulations

2. In regulation 19(1) of the Social Security (Contributions) Regulations (Northern Ireland) 1979(**2**) (payments to be disregarded) after sub-paragraph (*l*)(**3**) there shall be inserted the following sub-paragraph—

> "(ll) a payment which comprises any gain on which the earner is chargeable to tax by virtue of section 135 of the Income and Corporation Taxes Act 1988(**4**) (gains by directors and employees from share options);".

(**1**) 1992 c. 7
(**2**) S.R. 1979 No. 186; relevant amending regulations are S.R. 1998 No. 317
(**3**) Sub-paragraph (*l*) was substituted by S.R. 1998 No. 317
(**4**) 1988 c. 1; *see also* section 4(4)(*a*) of the Social Security Contributions and Benefits (Northern Ireland) Act 1992 as substituted by Article 47(1) of the Social Security (Northern Ireland) Order 1998 (S.I. 1998/1506 (N.I. 10))