STATUTORY RULES OF NORTHERN IRELAND

1998 No. 327

HOUSING; RATES; SOCIAL SECURITY

The Social Security (Amendment) (Capital) Regulations (Northern Ireland) 1998

Made - - - -	*16th September 1998*
Coming into operation	*12th October 1998*

The Department of Health and Social Services for Northern Ireland, in exercise of the powers conferred on it by sections 122(1), 132(3), 133(1) and 171(1), (3) and (4) of the Social Security Contributions and Benefits (Northern Ireland) Act 1992(**1**) and Articles 2(2), 14(1) and 36(2) of the Jobseekers (Northern Ireland) Order 1995(**2**) and of all other powers enabling it in that behalf, with the consent of the Department of the Environment for Northern Ireland(**3**) in so far as regulation 2(1) and (2)(*b*) is concerned, and after agreement by the Social Security Advisory Committee that the proposal in respect of that regulation should not be referred to it(**4**), hereby makes the following Regulations:

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Social Security (Amendment) (Capital) Regulations (Northern Ireland) 1998 and shall come into operation on 12th October 1998.

(2) The Interpretation Act (Northern Ireland) 1954(**5**) shall apply to these Regulations as it applies to a Measure of the Northern Ireland Assembly.

Capital jointly held

2.—(1) In paragraph (1) of each of the regulations specified in paragraph (2) for the words from "to an equal share" to the end of the paragraph there shall be substituted the following—

> "to the whole beneficial interest therein in an equal share and the foregoing provisions of this Chapter shall apply for the purposes of calculating the amount of capital which the claimant is treated as possessing as if it were actual capital which the claimant does possess".

(**1**) 1992 c. 7
(**2**) S.I. 1995/2705 (N.I. 15)
(**3**) *See* section 171(6A) of the Social Security Contributions and Benefits (Northern Ireland) Act 1992 as inserted by Article 3(3) of the Social Security (Amendment) (Northern Ireland) Order 1993 (S.I. 1993/1579 (N.I. 8))
(**4**) *See* section 150(1)(*b*) of the Social Security Administration (Northern Ireland) Act 1992
(**5**) 1954 c. 33 (N.I.)